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## Mansfield Municipal Electric Residents have 2<sup>nd</sup> lowest rate in the Commonwealth

Mansfield, MA – November 4, 2020 – Mansfield Municipal Electric Department (MMED), the consumer-owned municipal utility serving the community of Mansfield, is pleased to announce that following a rate reduction across all customer classes beginning July 1, 2020, Mansfield Electric residents now have the 2<sup>nd</sup> lowest rate in the Commonwealth of Massachusetts, according to a recent rate analysis by Massachusetts Municipal Wholesale Electric Company.

In April, the MMED Board of Light Commissioners voted to approve a 5% rate reduction for all Mansfield Electric customers. The new rates are the result of adjusted purchase power charges that reflect projected decreases in power costs for the non-profit light department.

The residential energy charge dropped from 11.65 cents per kilowatt hour to 10.97 cents per kilowatt hour. The new rate is 47% lower in cost than current residential rates for the state's investor-owned utilities for similar energy consumed. Commercial and industrial rate classes also saw a reduction as well.

Joe Sollecito, General Manager of Mansfield Electric, is thankful to both the employees and the Board of Light Commissioners for their consistent dedication.

"Mansfield's rate position and service reliability record are second to none due to strategic planning and dedication of many individuals," Sollecito said. "I am very grateful to our entire staff and the Board of Light Commissioners to set the goal of providing the best service at a very affordable rate for all our customers. During this time of uncertainty, we are committed to keeping our rates as affordable as possible."

Mansfield Electric was established in 1903 and is one of 40 publicly owned electric utilities in Massachusetts.

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